

PRESS RELEASE**Bandhan Bank Q4 net profit up 68% (YOY) at ₹650.87 crore;
Net profit for FY 18-19 jumps 45% (YOY) at ₹1951.50 crore;
Proposed dividend @30%****Mumbai, May 02, 2019:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Mumbai today approved its Audited Financial Results for the Year ended March 31, 2019. The accounts have been subjected to an audit by the statutory auditors of the bank.

Key Highlights:

- Deposit portfolio grew 27.64% Y-o-Y, total fund raised (including IBPC) grew 33% YoY
- Loan portfolio (on book + off book) grew 38.46% Y-o-Y
- CASA grew 51.57% Y-o-Y
- CASA ratio at 40.75% against 34.32% Y-o-Y.
- Added 3.54 million customers; total customer base at 16.56 million, growth of 27.22% Y-o-Y.
- GNPA as on March 31, 2019 at 2.04% against 1.25% as on March 31, 2018 and 2.41 % in 31st December 2018.
- GNPA (excluding one large Infrastructure account) at 1.08%.
- Net NPAs as on 31st March 2019 at 0.58% against 0.70% as on 31st December 2018.
- Capital Adequacy Ratio (CRAR) at 29.20%; Tier I at 27.88% and CET 1 at 27.88%.

Highlights for the Quarter ended March 31, 2019:

- Net Interest Income (NII) for the quarter grew by 45.60% at ₹1258 crore as against ₹864 crore in the corresponding quarter of the previous year
- Non-interest income grew by 91.13% at ₹388 crore for the quarter ended March 31, 2019 against ₹203 crore in the corresponding quarter of the previous year
- Operating Profit for the quarter increased by 63.92% at ₹1154 crore against ₹704 crore in the corresponding quarter of the previous year
- Net Profit for the quarter grew by 67.78% at ₹651 crore against ₹388 crore in the corresponding quarter of the previous year
- Net Interest Margin (NIM) for the current quarter stands at 10.69% against 9.32% in the corresponding quarter of the previous year
- CASA ratio at 40.75% of total deposit, compared to 34.32% in the corresponding period last year
- Total Advances (on book + off book) is grew by 38.46% at ₹44,776 crore as on March 31, 2019 against ₹32,339 crore as on March 31, 2018
- Total Deposits increase by 27.64% at ₹43,232 crore as on March 31, 2019 is at as compared to ₹33,869 crore on March 31,2018
- Gross NPAs as on 31st March 2019 at 2.04% against 2.41% as on 31st December 2018.
- Net NPAs as on 31st March 2019 at 0.58% against 0.70% as on 31st December 2018.

Highlights for the Year ended March 31, 2019:

| Particulars | Annual | | | Quarter | | |
|------------------------------|--------|-------|--------|---------|--------|--------|
| | FY 19 | FY 18 | YoY% | Q4FY19 | Q4FY18 | YoY% |
| Net Interest Income | 4496 | 3032 | 48.28% | 1258 | 864 | 45.60% |
| Non Interest Income | 1063 | 706 | 50.57% | 388 | 203 | 91.13% |
| Total Income | 5559 | 3738 | 48.72% | 1646 | 1067 | 54.26% |
| Opex | 1811 | 1308 | 38.46% | 492 | 363 | 35.54% |
| Operating Profit | 3748 | 2430 | 54.24% | 1154 | 704 | 63.92% |
| Provision (Other than Taxes) | 735 | 374 | 96.52% | 154 | 109 | 41.28% |
| PBT | 3013 | 2056 | 46.55% | 1000 | 595 | 68.07% |
| PAT | 1952 | 1346 | 45.02% | 651 | 388 | 67.78% |

Key Ratios Highlights:

| Particulars (in %) | Annual | | Quarter | | |
|------------------------------|--------|--------|---------|--------|--------|
| | FY 19 | FY 18 | Q4FY19 | Q3FY19 | Q4FY18 |
| CASA to Total Deposit | 40.75% | 34.32% | 40.75% | 41.40% | 34.32% |
| Net Interest Margin | 10.43% | 9.69% | 10.69% | 10.47% | 9.32% |
| Cost to Income Ratio | 32.58% | 35.00% | 29.91% | 33.70% | 34.03% |
| Return on Average Assets | 4.23% | 4.06% | 5.18% | 2.91% | 4.06% |
| Return on Average Equity | 19.00% | 25.98% | 24.10% | 12.53% | 27.73% |
| Capital Adequacy Ratio (CAR) | 29.20% | 31.48% | 29.20% | 32.81% | 31.48% |
| Gross NPA (%) | 2.04% | 1.25% | 2.04% | 2.41% | 1.25% |
| Net NPA (%) | 0.58% | 0.58% | 0.58% | 0.70% | 0.58% |

During the year, the Bank's share of non-micro advances to total advances stood at to 13.80%.

Total Banking outlets as on March 31, 2019, stood at 4,000. The network consists of 986 branches and 3,014 doorstep service centres as against 936 branches and 2,764 doorstep service centres as on March 31, 2018. Total number of ATMs stood at 481 as on March 19 against 460 as on March 18. During the year, the number of employees of the bank has gone up from 28,159 to 32,342.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: "The year 2018-19 has been a challenging year for the banking industry. We closed the financial year on a positive note with visibility of growth and improvement in asset quality and liability profile".

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.



Bandhan Bank

Bandhan Bank Limited

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Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 4,000 banking outlets serving 1.65 crore customers, as on March 31, 2019. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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