

Ref no: BBL /346/19-20

January 6, 2020

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051**NSE Symbol: BANDHANBNK**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

We wish to inform about the rating updates for the Bank's Instruments as under:

Instrument	Amount (Rs. in Crs.)	Rating	Rating Agency	Rating action
Certificate of Deposits	6,000	CRISIL A1+	CRISIL	Newly assigned
Subordinated Tier II Non-Convertible Debentures	160	[CARE]AA-(Stable)	CARE	Rating reaffirmed

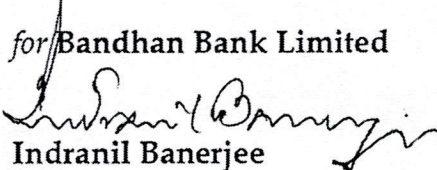
Details of various ratings assigned to the Bank's Instruments by rating agencies are available on the website of the Bank.

We request you to kindly take the above on record.

The above is being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you,

Yours sincerely,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary