

Ref no: BBL /240/2019-20

October 17, 2019

BSE Limited

Dept. of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

BSE Scrip Code: 541153

Dear Sir/ Madam,

**Sub: Clarification with respect to significant movement in price of the shares of
Bandhan Bank Limited ('Bank')**

This is in response to your email dated October 16, 2019 seeking the Bank's response to the significant movement in the price of equity shares listed on the Stock Exchanges. In this regard, we wish to inform that the movement in price may be on account of various external factors beyond the control of the Bank. Further, we are not aware of any information or news which may have caused the significant movement in price of the equity shares of the Bank.

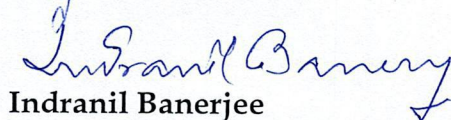
We further wish to ensure that the Bank is committed to comply with relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Bank shall make all the necessary disclosures as and when required.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For **Bandhan Bank Limited**



Indranil Banerjee
Company Secretary

