

Bandhan Bank Plans to Hire 5K Workers in 2017

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Kolkata: Bandhan Bank is planning to hire about 5,000 people in 2017 in step with its growth plans, as well as to fill vacancies created due to employee attrition. The bank has built an 826-strong branch network in just one and a half year of its life and plans another 160-170 branches by March 2018. It has 23,600 employees at present.

“We have witnessed 6% attrition rate and keeping this in mind, we would be looking to hire 5,000 this year,” Bandhan Bank managing director Chandra Shekhar Ghosh said Wednesday.

Bandhan received universal banking licence on April 2, 2014, along with IDFC but was the first to get off the block in August 2015. The bank has also developed a banking curriculum for graduates at its training facility, with a promise to absorb them on successful completion.

Ghosh said that these graduates will be specially trained for branch banking. The private sector micro loan lender relies largely on expansion of physical presence and needs a steady source of trained people to run the show.

“This programme is going to help Bandhan in achieving its mass-banking dream,” National Institute of Bank Management Director Achintan Bhattacharya said at the inaugural function.

Ghosh said the bank has no plans to lend to large corporates. It has mobilised Rs 20,000 crore worth of deposits and grew advances to Rs 21,500 crore. It has a customer base of one crore.