

Media Release

Bandhan Bank crosses Rs.2 Lakh crore of total business in Q3FY23

Total customer base stands at 2.86 crore as on Dec 31, 2022

- **Loan book grew 11% YoY to Rs.97,787 crore**
- **Total deposits grew 21% YoY to Rs.1,02,283 crore**
- **Housing Finance book grew by 28%**
- **CASA Ratio at 36.4%**
- **Share of Retail to Total Deposits at 69%**

Kolkata, January 20, 2023: Bandhan Bank, today announced its financial results for the third quarter of the financial year 2022-23. The Bank has crossed the milestone of Rs.2 lakh crore of total business in a span of just over seven years of operations. Driven by its growth in distribution and favourable operating environment, the Bank witnessed strong growth in the quarter.

The Bank's total business (deposits and advances) grew 16% year-on-year to reach Rs.2,00,070 crore as on December 31, 2022. The Bank serves 2.86 crore customers through 5,723 banking outlets across 34 of the 36 states and union territories in India. The total number of employees working at Bandhan Bank stands at more than 66,000.

During the third quarter of the current financial year, the Bank's deposit book grew 21% over the corresponding quarter of the previous year. The total deposits now stand at Rs.1,02,283 crore. The current account and savings account (CASA) ratio now stands at 36.4% of the overall deposit book. With respect to advances, the bank saw 11% growth over the corresponding quarter of the previous year. The total advances are now at Rs.97,787 crores.

Capital Adequacy Ratio (CAR), an indication of the stability of the Bank, is at 19.1%, much higher than the regulatory requirement.

The Bank is also growing its portfolio in areas like SME Loans, Gold Loans, Personal Loans and Auto Loans among other product ranges. The Bank has also started new verticals like Commercial Vehicle lending and Loan Against Property for businesses, among others.

Speaking on the results, **Chandra Shekhar Ghosh**, MD & CEO, said, "The Bank registered good growth in the third quarter on a year-on-year basis. The Bank continues to expand its reach and strengthen the product suite to cater to the varied needs of different customer segments. The Bank's diversification agenda is well on track and with the operating environment being favourable, the Bank is well poised for its next phase of growth. We have been fortunate to earn the trust of crores of Indians and we will endeavour to continue to be a partner in their journey to achieve their dreams."

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,723 banking outlets serving 2.86 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

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