



Bandhan Bank Limited
DN-32, Sector V, Salt Lake, Kolkata - 700091
CIN: L67190WB2014PLC204622
Tel: 033-66090909; www.bandhanbank.com; Email: info@bandhanbank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1 Interest Earned (a+b+c+d)	3,41,001.25	3,00,065.75	3,01,808.70	12,52,421.19
a) Interest/discount on advances/bills	2,99,043.83	2,57,046.13	2,62,196.39	10,89,179.39
b) Income on Investments	34,142.66	35,684.95	22,924.58	1,17,415.24
c) Interest on balance with Reserve Bank of India and other inter bank funds	2,476.31	1,245.46	4,066.95	11,821.12
d) Others	5,338.45	6,089.21	12,620.78	34,005.44
2 Other Income	53,336.20	78,725.39	38,675.62	2,10,905.97
3 Total Income (1+2)	3,94,337.45	3,78,791.14	3,40,484.32	14,63,327.16
4 Interest Expended	1,29,593.92	1,24,365.42	1,20,656.08	4,96,085.63
5 Operating Expenses	77,634.54	81,477.86	61,410.22	2,81,715.58
i) Employees Cost	49,979.01	42,568.93	38,940.29	1,66,463.04
ii) Other Operating Expenses	27,655.53	38,908.93	22,469.93	1,15,252.54
6 Total Expenditure (4+5) (Excluding provisions & Contingencies)	2,07,228.46	2,05,843.28	1,82,066.30	7,77,801.21
7 Operating Profit before Provisions & Contingencies (3-6)	1,87,108.99	1,72,947.86	1,58,418.02	6,85,525.95
8 Provisions (other than tax) & Contingencies	1,37,487.79	1,59,430.52	84,906.04	3,90,660.46
9 Exceptional Items	-	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	49,621.20	13,517.34	73,511.98	2,94,865.49
11 Tax Expenses	12,313.05	3,214.09	18,530.15	74,319.79
12 Net Profit from ordinary activities after tax (10-11)	37,308.15	10,303.25	54,981.83	2,20,545.70
13 Extraordinary items (net of tax expenses)	-	-	-	-
14 Net Profit for the period (12-13)	37,308.15	10,303.25	54,981.83	2,20,545.70
15 Paid up equity share capital (Face value of ₹10/- each)	1,61,066.91	1,61,059.92	1,61,027.94	1,61,059.92
16 Reserve excluding revaluation reserves				15,79,758.45
17 Analytical Ratios				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	24.81	23.47	26.45	23.47
(iii) Earning per share				
(a) Basic EPS before & after extraordinary items*	2.32	0.64	3.41	13.70
(b) Diluted EPS before & after extraordinary items*	2.32	0.64	3.41	13.69
(iv) NPA Ratios				
(a) Gross NPAs	6,44,038.03	5,75,775.83	1,00,666.73	5,75,775.83
(b) Net NPAs	2,45,786.51	2,86,103.22	33,577.56	2,86,103.22
(c) % of Gross NPAs to Gross Advances	8.18%	6.81%	1.43%	6.81%
(d) % of Net NPAs to Net Advances	3.29%	3.51%	0.48%	3.51%
(v) Return on Assets (average)*	0.33%	0.09%	0.58%	2.13%

* Figures for the quarters are not annualised





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Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

Particulars		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
(₹ in lakhs)					
1	Segment Revenue				
a)	Treasury	58,543.26	48,054.87	68,408.05	2,11,058.68
b)	Retail Banking	3,23,820.52	3,23,456.26	2,78,862.64	12,33,211.03
c)	Wholesale Banking	11,064.61	10,934.49	13,764.73	51,101.79
d)	Other Banking Operations	5,752.98	8,221.71	1,502.95	20,371.88
e)	Unallocated	-	-	-	-
	Total	3,99,181.37	3,90,667.33	3,62,538.37	15,15,743.38
	Less: Inter segment revenue	4,843.92	11,876.19	22,054.05	52,416.22
	Income from operations	3,94,337.45	3,78,791.14	3,40,484.32	14,63,327.16
2	Segment Results				
a)	Treasury	38,013.92	13,692.10	33,633.95	86,740.28
b)	Retail Banking	3,825.89	(11,266.59)	35,609.42	1,73,735.04
c)	Wholesale Banking	2,162.83	2,967.94	2,836.66	14,458.76
d)	Other Banking Operations	5,618.56	8,123.89	1,431.95	19,931.41
e)	Unallocated	-	-	-	-
	Total Profit Before Tax	49,621.20	13,517.34	73,511.98	2,94,865.49
3	Segment Assets				
a)	Treasury	32,06,612.12	30,63,669.08	24,31,873.26	30,63,669.08
b)	Retail Banking	74,11,613.77	79,46,619.54	67,38,336.15	79,46,619.54
c)	Wholesale Banking	3,79,754.02	4,38,409.78	4,97,728.19	4,38,409.78
d)	Other Banking Operations	1,049.81	1,351.87	610.31	1,351.87
e)	Unallocated	40,858.48	49,255.09	43,101.84	49,255.09
	Total	1,10,39,888.20	1,14,99,305.36	97,11,649.75	1,14,99,305.36
4	Segment Liabilities				
a)	Treasury	13,26,954.29	19,44,489.88	18,24,400.85	19,44,489.88
b)	Retail Banking	75,75,628.98	75,71,780.25	60,98,005.73	75,71,780.25
c)	Wholesale Banking	3,54,209.33	2,34,824.63	1,75,506.38	2,34,824.63
d)	Other Banking Operations	-	-	-	-
e)	Unallocated	4,843.17	7,392.23	39,150.80	7,392.23
	Total	92,61,635.77	97,58,486.99	81,37,063.76	97,58,486.99
5	Capital Employed				
a)	Treasury	18,79,657.83	11,19,179.20	6,07,472.41	11,19,179.20
b)	Retail Banking	(1,64,015.21)	3,74,839.29	6,40,330.42	3,74,839.29
c)	Wholesale Banking	25,544.69	2,03,585.15	3,22,221.81	2,03,585.15
d)	Other Banking Operations	1,049.81	1,351.87	610.31	1,351.87
e)	Unallocated	36,015.31	41,862.86	3,951.04	41,862.86
	Total	17,78,252.43	17,40,818.37	15,74,585.99	17,40,818.37

Notes:

i) Treasury :

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution,



**Notes:**

- The above financial results were approved by the Board of Directors of the Bank at its meeting held on July 30, 2021. The financial results for the quarter ended June 30, 2021 have been subjected to "Limited Review" by the statutory Auditors of the Bank and the report thereon is unmodified.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to December 31, 2020, being the end of the third quarter of the financial year ended March 31, 2021, which was subjected to a limited review by the auditors.
- During the quarter ended June 30, 2021, the Bank has allotted 69,944 Equity Shares of Rs.10/- each in respect of stock option exercised aggregating to Rs 125.90 lakhs. Accordingly, share capital increased by Rs. 6.99 lakhs and share premium increased by Rs 118.91 lakhs.
- The RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3, Leverage Ratio and Liquidity Coverage Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.bandhanbank.com>. These disclosures are not required to be subject to audit / limited review and have not been audited/reviewed by the Statutory Auditors.
- COVID-19 virus, a global pandemic has affected the world economy including India. The extent to which the COVID-19 pandemic will continue to impact the Bank's operations and asset quality will depend on the future developments, which are uncertain. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional restrictions continued to be implemented in areas due to the "second wave" of COVID-19, which included a significant surge of COVID-19 cases.
The Bank holds accelerated provisions of Rs 32,266 lakhs on standard assets as at 30th June, 2021 against the potential impact of COVID-19 (other than provisions held for restructuring under COVID 19 norms).
Further, during the current quarter the Bank has made additional provisions on NPA amounting to Rs 75,083 Lakhs for potential impact of COVID-19 on certain loan portfolios. These provisions held by the Bank are based on the information available at this point in time and are in excess of the RBI prescribed norms.
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are given below:

(₹ in lakhs except number of accounts)

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan *	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution
Personal Loans (Housing)	6,426	61,528.84	-	-	6,261.82
Corporate persons	2	8,071.52	-	-	807.15
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	6,428	69,600.36	-	-	7,068.97

*Represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan

None of the above borrower's accounts, where the resolution plans has been implemented as per RBI circular dated August 6, 2020 (Resolution Framework 1.0), have been modified under Resolution Framework 2.0 announced by the RBI on 5th May 2021.

In addition, the Bank has restructured during the current quarter, in accordance with Resolution Framework 2.0 announced by the RBI on 5th May 2021, an aggregate loan exposure of Rs 4,57,999.36 lakhs and have made a provision of Rs 45,799.94 lakhs on these restructured loans.

- As at June 30, 2021, the total number of Branches, Banking Units and ATM network stood at 1152, 4422 and 487 respectively.
- Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.



For Bandhan Bank Limited

Chandra Shekhar Ghosh
Chandra Shekhar Ghosh
Managing Director & CEO

Place : Kolkata
Date : July 30, 2021

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BANDHAN BANK LIMITED

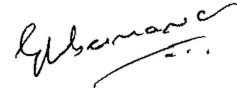
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BANDHAN BANK LIMITED** (the "Bank") for the quarter ended June 30, 2021 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 4 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, the RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 4 to the Statement and have not been reviewed by us, or that it contains any material misstatement.

Deloitte Haskins & Sells

5. As more fully described in Note 5 to the Statement, the potential impact of the continuing COVID-19 pandemic on the Bank's results are dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(ICAI Reg. No 117365W)



G. K. Subramaniam
(Partner)
(Membership No. 109839)
UDIN: 21109839AAAAMM8548

MUMBAI, July 30, 2021