



Ref no: BBL /077/19-20

May 04, 2019

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code: 541153

The National Stock Exchange of India Limited

The Listing Department

Exchange Plaza,

Bandra Kurla Complex,

Mumbai - 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement on utilization of funds raised by way of IPO

Pursuance to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we hereby confirm that there is no deviation in the use of funds raised by way of Initial Public Offerings ('IPO') from the objects stated in the prospectus.

Please find below details of utilization of IPO proceeds as on March 31, 2019:

Particulars	Amount (Rs. in Cr)
Gross proceeds of IPO issue - A	3,662.40
Less: Public issue expenses - B	65.37
Net proceeds from Public issue - C = (A-B)	3,597.03
Less: Amounts utilized for the purpose received- D	3,597.03
Balance E = (C-D)	-

The Audit Committee has reviewed the utilization of funds as given above.

We would also like to inform that since the funds raised by way IPO has been fully utilized, there will be no requirement of filing quarterly certificate for no deviation going forward.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
for **Bandhan Bank Limited**



Indranil Banerjee
Company Secretary

