



Bandhan Bank
Aapka Bhalai, Sabki Bhalai.

Bandhan Bank Limited

Head Office: DN 32, Sector V, Salt Lake City, Kolkata 700 091 | CIN: L67190WB2014PLC204622
Phone: +91-33-6609 0909, 4045 6456 | Fax: 033 6609 0502 | Website: www.bandhanbank.com

Ref no: BBL/236/18-19

January 15, 2019

The National Stock Exchange of India Limited

The Listing Department

Exchange Plaza,

Bandra Kurla Complex,

Mumbai - 400051

NSE Symbol: BANDHANBNK

BSE Limited

Dept of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

BSE Scrip Code: 541153

Dear Sir/Madam,

Sub: Statement under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2018

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the statement of no deviation or variation in use of proceeds of IPO for the quarter ended December 31, 2018.

Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee

Company Secretary & Compliance Officer



Encl.: as above



STATEMENT OF DEVIATION OR VARIATION IN USAGE OF PROCEEDS FROM PUBLIC ISSUE FOR THE QUARTER ENDED DECEMBER 31, 2018, PURSUANT TO REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The equity shares of the Bank were listed in BSE & NSE on March 27, 2018. The Bank will be utilizing the fund raised during the recently concluded IPO as per the objects stated in the prospects. There has been no deviation or variation in usage of IPO proceeds, however, as a matter of prudent governance and in line with the spirit of the law and as guided by the exchange the following nil report is submitted.

Deviation in the use of proceeds from objects stated in the offer document or explanatory statement to the notice for the general meeting: **NIL**.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee

Company Secretary & Compliance Officer

