

Ref no: BBL/174/19-20

July 29, 2019

BSE LimitedDept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**BSE Scrip Code: 541153****The National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

Sub: Allotment of Equity Shares of the Bandhan Bank Limited (the "Bank") pursuant to Exercise of Options under Bandhan Bank Employee Stock Option Plan Series 1 ("ESOP Series 1") - Tranche 1

We wish to inform you that the Nomination and Remuneration Committee of the Board ("NRC") of the Bank on July 26, 2019, has approved the allotment of 9,138 Equity Shares of face value of Rs. 10/- each fully paid-up to eligible employees of the Bank upon exercise of the Options vested with them under the ESOP Series 1. The equity shares so allotted under the ESOP Series 1 shall rank *pari passu* with the existing equity shares of the Bank in all respects including dividend.

Post allotment, the issued and paid up capital of the Bank stands increased to Rs. 1193,10,51,240/- comprising of 119,31,05,124 equity shares of Rs. 10/- each fully paid-up from Rs. 1193,09,59,860/- comprising of 119,30,95,986 equity shares of Rs. 10/- each fully paid-up.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

for Bandhan Bank Limited

**Indranil Banerjee**
Company Secretary