



Bandhan Bank Limited | CIN: L67190WB2014PLC204622

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Ref no: BBL /201/2019-20

August 23, 2019

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code: 541153

The National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam

Sub.: Press Release - Bandhan Bank launches credit cards, in partnership with Standard Chartered Bank

Please find enclosed the press release on the captioned subject which is self-explanatory.

You are requested to take the above on record.

The same will be simultaneously posted on the website of the Bank at www.bandhanbank.com.

Thanking you,

Yours sincerely,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary



Encl.: as above

Bandhan Bank launches credit cards, in partnership with Standard Chartered Bank

Three variants launched, one each for mass market, affluent and premium segments

Kolkata, August 23, 2019: Bandhan Bank, today, announced its foray into the credit cards segment, in partnership with Standard Chartered Bank. The announcement comes on the fourth anniversary of Bandhan Bank.

Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, along with **Zarin Daruwala**, CEO, Standard Chartered Bank, India, made the announcement in Kolkata today.

Bandhan Bank has launched three variants of co-branded credit cards called One - for the mass market, Plus -for the affluent segment, and Xclusive - for the premium segment. Among the benefits offered to customers through these cards are attractive reward points for spends on dining, movie tickets and supermarkets. There will also be a fuel surcharge waiver, offers on flights and hotels, airport lounge access and waiver of fee against a minimum annual spend.

Commenting on the launch, Chandra Shekhar Ghosh said, "When we started the bank four years ago, we started with basic products. We kept adding more products as we moved ahead. Today, we launch credit cards, a product that many customers demanded from us. We are happy to have Standard Chartered Bank as our partner in offering these cards. Their expertise, experience and foreign exposure will help bring our customers a well-rounded credit card offering."

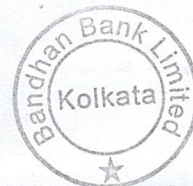
Commenting on the occasion, Zarin Daruwala, CEO, Standard Chartered Bank, India, said, "This handshake between Standard Chartered, which has a vintage of over 160 years in India, and, Bandhan Bank, one of the new age fast growing entities, is truly an exciting one. Both banks have the same desire to provide customers accessible, simple, cost effective and innovative technology and digital financial solutions. This synergy of thoughts will definitely prove to be a winning combination for both banks and customers.

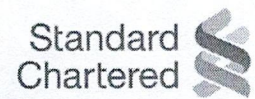
About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 states and union territories in India with 4,014 banking outlets serving 1.74 crore customers.

With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.





About Standard Chartered:

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more stories and expert opinions please visit Insights at [sc.com](https://www.sc.com). Follow Standard Chartered on Twitter, LinkedIn and Facebook.

Standard Chartered Bank, India

Standard Chartered Bank is India's largest international bank with 100 branches in 43 cities, and we have been operating here since 1858. Key business segments include Corporate & Institutional Banking, Commercial & Private Banking as well as Retail Banking.

For more information, visit <https://www.sc.com/in/>

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