

**PRESS RELEASE****Bandhan Bank Q4 net profit up 20.3% at ₹387.9 crore;  
Net profit for FY 17-18 jumps 21% at ₹1345.6 crore;  
Proposed maiden dividend @10%**

**\* 3<sup>rd</sup> largest distribution network in India amongst private sector banks with total banking outlets at 3700 and Largest in East & North East region with total banking outlets at 2485**

**Mumbai, April 27, 2018:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Mumbai today approved its Audited Financial Results for the Year ended March 31, 2018. The accounts have been subjected to an audit by the statutory auditors of the bank.

**Key Highlights :**

- **Deposit portfolio grew 45.8% Y-o-Y**
- **Loan portfolio (on book + off book) grew 37.4% Y-o-Y**
- **CASA grew 70.1% Y-o-Y**
- **CASA ratio at 34.3%**
- **Added 2.6 million customers; total customer base at 13.01 million**
- **RBI Dispensation for deferment of MTM losses of ₹21.3 crore not availed**
- **GNPA (on book +Off Book) reduced from 1.59 % in Q3FY18 to 1.15% Q4FY18**
- **Capital Adequacy Ratio (CRAR) at 31.5%; Tier I at 30.3%**

**Highlights for the Quarter ended March 31, 2018:**

- Net Interest Income (NII) for the quarter grew by 25.2% at ₹863 crore as against ₹689 crore in the corresponding quarter of the previous year
- Non-interest income grew by 57.4% at ₹203 crore for the quarter ended March 31, 2018 against ₹129 crore in the corresponding quarter of the previous year
- Operating Profit for the quarter increased by 32.8% at ₹704 crore against ₹530 crore in the corresponding quarter of the previous year
- Net Profit for the quarter grew by 20.3% at ₹388 crore against ₹322 crore in the corresponding quarter of the previous year
- Net Interest Margin (NIM) for the current quarter stands at 9.3% against 10.7% in the corresponding quarter of the previous year
- CASA ratio at 34.3% of total deposit, compared to 29.4% in the corresponding period last year
- CASA grew 70.1% Y-o-Y at ₹11,628 crore compared to ₹6,837 crore
- Total Advances (on book + off book) increased by 37.4% at ₹32,339 crore as on March 31, 2018 against ₹23,543 crore as on March 31, 2017
- Total Deposits grew by 45.8% as on March 31, 2018 is at ₹33,869 crore as compared to ₹23,229 crore on March 31, 2017
- Gross NPAs as on 31<sup>st</sup> March 2018 at 1.15% (on book + off book), 1.25% (on book)
- Net NPAs as on 31<sup>st</sup> March 2018 at 0.54% (on book + off book), 0.58% (on book)
- During the quarter Bank has raised equity capital of ₹ 3,662 crore through IPO

**Highlights for the Year ended March 31, 2018:**

- Added 2.6 million customers during FY 2017-18 with total customer base reaching 13.01 million (Micro Banking – 10.6 million; Non-Micro Banking 2.4 million)
- Net Interest Income (NII) for the Year ended March 31, 2018 grew by 26.1% at ₹3,032 crore against ₹2,404 crore in the previous year
- Non-interest income grew by 71.8% at ₹706 crore for the Year ended March 31, 2018 against ₹411 crore in the previous year
- Operating Profit grew by 35.5% for the Year ended March 31, 2018 at ₹2,430 crore against ₹1,793 crore in the previous year
- Net Profit for the year ended March 31, 2018 grew by 21% at ₹1,346 crore against ₹1,112 crore in the previous year

**Key Ratios:**

Particulars (in %)	FY 2017-18	FY 2016-17
CASA to Total Deposit	34.3	29.4
Net Interest Margin	9.7	10.4
Cost to Income Ratio	35	36.3
Return on Average Assets	4.1	4.5
Return on Average Equity	26.0	28.5
Capital Adequacy Ratio (CAR)	31.5	26.4
Gross NPA (on book + off book)	1.15	0.38
Gross NPA (on book)	1.25	0.51
Net NPA (on book + off book)	0.54	0.26
Net NPA (on book)	0.58	0.36

During the year, the Bank's share of non-micro advances to total advances increased to 14% from 9%.

Total Banking outlets as on March 31, 2018, stood at 3700. The network consists of 936 branches and 2764 doorstep service centres as against 840 branches and 2443 doorstep service centres as on March 31, 2017. Total number of ATMs stood at 460 as on March 18 against 282 as on March 17. During the year, the number of employees of the bank has gone up from 24220 to 28159.

**Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said:** *"The year 2017-18 has been a watershed year for the bank. We had successful initial public offering (IPO) which was subscribed 14.6 times. We will continue to strive to maintain the quality of assets, growth in assets and profitability".*

**About Bandhan Bank**

Bandhan Bank is the first instance in India of a microfinance entity transforming into a universal bank. It received the 'in-principle' approval from the RBI in April 2014 and the banking regulator's final nod came on June 17, 2015. Bandhan Bank commenced its operations on August 23, 2015, with 501 branches, 2,022 Door Step Service Centres (DSCs) and 50 ATMs across 24 Indian states. The bank was inaugurated by Shri Arun Jaitley, Hon'ble Minister of Finance, Corporate Affairs and Information and Broadcasting, Government of India, in Kolkata at a grand function attended by regulators, policy makers and luminaries from financial sector and corporate India. Bandhan is the first bank to be set up in eastern part of India post-Independence.

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