

Ref. No.: BBL/547/2023-24

February 06, 2024

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) - Approval granted by the RBI to HDFC Bank Limited for acquiring aggregate holding of up to 9.50% of the paid-up equity share capital or voting rights in Bandhan Bank

Pursuant to the provisions of Regulation 30 of the SEBI LODR, we wish to inform that Reserve Bank of India (“**RBI**”) vide its letter dated February 05, 2024, accorded its approval to HDFC Bank Limited (“**the applicant**”) to acquire “aggregate holding” of up to 9.50% of the paid-up share capital or voting rights in Bandhan Bank Limited (“**the Bank**”). The approval has been accorded pursuant to the application made by the applicant to RBI.

The aforesaid approval granted by RBI is subject to the conditions mentioned therein including compliance with the relevant provisions of the Banking Regulation Act, 1949, Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations, and guidelines, as applicable.

The RBI has also conveyed that if the applicant fails to acquire major shareholding within one year from the date of this letter, this approval shall stand cancelled. The applicant has also been advised to ensure that their “aggregate holding” in the Bank does not exceed 9.50% of the paid-up share capital or voting rights of the Bank, at all times. If the “aggregate holding”

falls below 5%, prior approval of the RBI will be required to increase it to 5% or more of the paid-up share capital or voting rights of the Bank.

You are requested to take note of the above.

This disclosure is also being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary