

Ref. No.: BBL/530/2023-24

February 01, 2024

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Mr. Santosh G Nair has joined the Bank as Head – Consumer Lending & Mortgages, effective February 01, 2024. Mr. Nair, aged 52 years, brings extensive experience of over three decades, in sales and distribution, P&L management, etc., in Banking and Financial Services sector.

An announcement in this regard including profile of Mr. Nair is enclosed.

We would also like to inform that Mr. Shantanu Sengupta, Head – Retail Banking, has decided to explore opportunities outside the Bank. A copy of his resignation letter dated February 01, 2024 is enclosed. He would continue with the Bank in order to ensure smooth transition during this period and his last day would be intimated in due course.

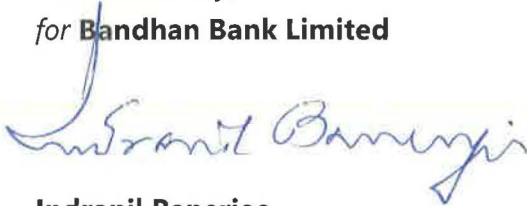
You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**



Indranil Banerjee
Company Secretary



Encl.: as above

Bandhan Bank appoints Santosh Nair as Head – Consumer Lending & Mortgages

Kolkata, February 01, 2024: Santosh Nair has joined Bandhan Bank as Head – Consumer Lending & Mortgages. Santosh will drive the strengthening of the housing finance portfolio and also the retail lending franchise and distribution of the Bank.

Prior to Bandhan Bank, Santosh was the CEO of HDFC Sales Private Limited. A highly accomplished professional with over three decades of experience, of which two were at HDFC and HDFC Bank, Santosh brings with him proven expertise especially in sales & distribution, P&L management and operations. In his earlier roles, he led various lines of businesses including housing, credit cards, personal loan, auto loan and education loan. Santosh also had stints at American Express and Kotak Mahindra Primus.

Commenting on the appointment, **Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank**, said “Santosh is a highly experienced professional with expertise in mortgage and retail lending. The Bank has been focussed on strengthening its secured book and diversifying the asset book, and Santosh, with his varied and proven experience, will be a key contributor to this agenda. On behalf of everyone at Bandhan Bank, I welcome Santosh.”

The Bank also announced that Shantanu Sengupta, Head - Retail Banking, has decided to pursue opportunities outside the Bank. He will remain with the Bank till early FY2024-25 to ensure smooth transition. The Bank is appreciative of his contribution towards strengthening the retail banking franchise and wishes him the best in his future endeavours.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.



Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,200 banking outlets serving around 3.2 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.



Thursday, February 1, 2024

To,

Mr. Chandrasekhar Ghosh
MD & CEO
Bandhan Bank Limited
Kolkata

Dear Sir,

Thank you for your interactions with me since 4th November'23 on my decision to resign from the services of the Bank given my limiting career growth, aspirations and goals.

I appreciate your efforts to address the same by trying to find a suitable career opportunity during this period but given the outcome as discussed with you, I have decided to move on from the Bank.

The performance of the Retail Banking franchise through the last calendar has been very satisfying and feel extremely proud of the teams' collective, co-ordinated and compelling achievements.

The Asset businesses have grown organically and collectively clocked the highest growth ever in the December'23 quarter across every vertical including the turnaround of our Housing Finance business, Retail Assets, SME & Agri businesses. The Deposit franchise also showed healthy granular growth leveraging our expanded network, new segment launches and other new initiatives while the Digital transformation had already shown great outcome supported by the core technology transformation.

I feel happy to leave behind a stronger franchise with our people motivated for higher growth and am sure the residual key developmental work would be further accelerated through the year.

As requested, I would help launch our Credit Card business by end-March'24/early-April'24 as planned to provide continuity and contiguity for the Bank, which would also coincide with my last working day.

Grateful for your guidance once again.

Many thanks,

Best,


Shantanu Sengupta
Head – Retail Banking, India