



Linking of PAN and Aadhaar by June 30, 2023

The Income Tax Department under section 139AA of the Income-tax Act, 1961 ('Act') has mandated linking of Aadhaar Number, for every person who has been allotted with a Permanent Account Number (PAN). Failing which the Permanent Account Number (PAN) shall become inoperative. Inoperative PANs will attract higher rates of TDS/TCS and may also restrict various banking transactions.

The date for intimating Aadhaar to the prescribed authority for the purpose of linking PAN and Aadhaar was till June 30, 2023. From July 1, 2023, the taxpayers who have failed to link PAN with their Aadhaar, as required, shall become inoperative and the consequences during PAN remains inoperative will be as follows:

- i) No tax refund shall be made against such PANs
- ii) Interest shall not be payable on such tax refund for the period during which PAN remains inoperative
- iii) TDS and TCS shall be deducted/collected at higher rate, as provided in the Act.
- iv) Declaration in FORM No. 15G/15H will not be accepted with inoperative PAN

The PAN can be made operative again in 30 days, upon intimation of Aadhaar to the prescribed authority after payment of applicable fees to the tax authority.

PAN can be linked with Aadhaar by accessing the following link:

<https://eportal.incometax.gov.in/iec/foservices/#/pre-login/bl-link-aadhaar>

Please note: The Permanent Account Number (PAN) needs to be operational in order to enjoy uninterrupted banking services.