

Ref. No.: BBL/009/2023-24

April 11, 2023

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code: 541153****National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400051

**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Clarification on the story published in BQ Prime**

This is with respect to an article published on April 10, 2023 on Bandhan Bank (**'Bank'**) by BQ Prime, flagging certain allegations about various business procedures followed by the Bank. We strongly and unequivocally state that the allegations flagged by the said article are completely false, baseless and misleading in nature.

In this context, we would like to state the following:

- The Bank has a very robust credit policy for all kinds of lending products including Microfinance Loans. The eligibility is ascertained as per the Credit Policy of the Bank and in line with the microfinance guidelines introduced by the RBI on April 01, 2022. Any loan is disbursed only after thoroughly assessing the creditworthiness of the borrower, which in no case exceeds the loan applied for by a borrower.
- The Bank is in compliance with the applicable RBI rules and regulations. It also follows the highest standards of disclosure norms with all the relevant stakeholders. We wish to clarify that deposits from micro-credit customers is only about 4% of the Bank's total deposits as on Q3 FY23 and is stable around the same level for the last several quarters.
- There is, under no circumstances, any difference between the sanctioned and disbursed amount for microfinance loans. Also, there is no such process or mechanism where the Bank withholds any disbursed amount in the savings bank account of the applicant.

Once more, we reiterate that the said media article is baseless, malicious and far from the truth.

You are requested to take note of the above.



**Bandhan Bank Limited** | CIN: L67190WB2014PLC204622

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This disclosure is being simultaneously uploaded at the Bank's website, [www.bandhanbank.com](http://www.bandhanbank.com).

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

**Indranil Banerjee**

**Company Secretary**