

Ref. No.: BBL/337/2022-23

December 30, 2022

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Transfer of Group Loan and Small Business and Agriculture Loan ('SBAL') technical written-off portfolio to Asset Reconstruction Company

In furtherance to our letter bearing Ref. No.: BBL/316/2022-23 dated December 21, 2022 on the subject matter, pursuant to the applicable provisions of the SEBI LODR, we would like to inform that pursuant to the approval of the Board of Directors of the Bank to transfer Group Loan and SBAL technical written-off portfolio to Asset Reconstruction Company ('**ARC**'), the Bank has transferred its Group Loan and SBAL technical written-off portfolio amounting to Rs. 8,897 crores to an ARC, pursuant to Swiss Challenge Method, for a consideration amounting to Rs. 801.00 Crore, on Security Receipt consideration basis. ARC along with Investor has subscribed to 51.70% of Security Receipts amounting to Rs. 414.04 Crore whereas Bandhan Bank has subscribed to 48.30% of Security Receipts amounting to Rs. 386.96 Crore.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Chandra Shekhar Ghosh
Managing Director & CEO