



Bandhan Bank to open 40 new branches in December 2018

- The Bank opened five new branches today – one each in Kolkata, Birbhum and Purba Medinipur districts, and two in Hooghly
- With this, the Bank now has a strong network of 943 branches

Kolkata, December 12, 2018: Bandhan Bank today opened five new branches, upping its bank branch count to 943. By the end of this month, the Bank plans to open 35 more branches. The Bank has its presence across 34 of the 36 states and union territories in India.

Hon'ble Minister for Consumer Affairs & Self Help Group & Self-Employment, Government of West Bengal, Mr. Sadhan Pande, inaugurated the Shyambazar branch today. Mr. Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, was also present at the inauguration along with other dignitaries of the city.

Commenting on the occasion, Chandra Shekhar Ghosh said, "We are glad to announce the opening of our five new branches today. This is just another step in our ongoing endeavour of making banking accessible to all. The enormous support and love that we have received from our customers and well-wishers keep us motivated to provide superlative banking experience through all our touchpoints."

The other four branches opened today are in Singur and Baidyabati (Hooghly), Nalhati (Birbhum) and Mecheda (Purba Medinipur).

With the opening of the new branches today, Bandhan Bank has 3,953 banking outlets consisting of 943 bank branches and 3,010 Doorstep Service Centres (DSCs). The Bank also has 476 ATMs. Through this network, Bandhan Bank serves 1.44 crore customers. As on September 30, 2018, the Bank has deposits worth Rs.32,959 crore and its loan book stood at Rs.33,373 crore.

About Bandhan Bank:

Bandhan made a humble beginning in 2001 as a not-for-profit microfinance enterprise with the idea of making a significant contribution towards women empowerment and poverty alleviation. It transformed itself into a non-banking finance company in 2006.

Bandhan Bank is the first instance in India of a microfinance entity transforming into a universal bank and also the first pan-India bank set up in the eastern part of India post-Independence. Bandhan Bank commenced its operations on August 23, 2015, with 501 branches, 2,022 Doorstep Service Centres (DSCs) and 50 ATMs across 24 Indian states and union territories. The Bank was inaugurated by Shri Arun Jaitley, Hon'ble Minister of Finance, Corporate Affairs and Information & Broadcasting, Government of India.

In sync with the philosophy of 'Aapka Bhala, Sabki Bhalai' and keeping financial inclusion at the heart of it, Bandhan Bank is committed in providing a host of products and services, competitively at par with India's top private and state-owned banks.

For media queries please contact:

Adfactors PR

Yatharth Goel – 9831712340 - yatharth.goel@adfactorspr.com

Atridev Misra – 9830625256 - atridev.misra@adfactorspr.com
